



COUNTY OF APPOMATTOX
Department of Building Inspections
Post Office Box 787
Appomattox, Virginia 24522

IRREVOCABLE LETTER OF CREDIT

ISSUED BY:

ADDRESS:

TELEPHONE:

Beneficiary:

Date:

County of Appomattox
Board of Supervisors
175 Morton Lane
Appomattox, VA 24522

EACH DRAFT DRAWN RELATIVE HERETO MUST BE MARKED:
DRAWN UNDER _____ LETTER
OF CREDIT NUMBER _____, AND BE ACCOMPANIED
BY THIS ORIGINAL LETTER OF CREDIT.

Applicant:

Amount:

U.S. \$ _____

Expiration Date:

*** See Below ***

WE HEREBY OPEN OUR IRREVOCABLE LETTER OF CREDIT NO. _____ IN YOUR FAVOR FOR THE ACCOUNT OF
_____ FOR A SUM NOT EXCEEDING U.S. \$ _____ AVAILABLE BY YOUR
SIGHT DRAFTS ON US AND ACCOMPANIED BY THE FOLLOWING DOCUMENTS:

A CERTIFIED STATEMENT SIGNED BY AN OFFICIAL OF APPOMATTOX COUNTY STATING THAT
_____ HAS NOT SATISFACTORILY PERFORMED ITS OBLIGATION TO
THE COUNTY OF APPOMATTOX RELATING TO _____ **LAND**
DISTURBING PERMIT# (_____) WORK, AND THAT THE PROCEEDS OF THE DRAWING WILL BE
USED IN PROVIDING FUNDS FOR COMPLETION OF THE PROJECT.

*** THIS LETTER OF CREDIT SHALL BE VALID FOR A PERIOD OF ONE YEAR FROM THE DATE HEREOF AND SHALL
AUTOMATICALLY RENEW FROM YEAR TO YEAR THEREAFTER UNLESS THE GUARANTOR SHALL GIVE NINETY
DAYS PRIOR WRITTEN NOTICE TO THE COUNTY OF APPOMATTOX OF ITS INTENT TO TERMINATE SAME AT THE
EXPIRATION OF SAID NINETY DAY PERIOD.

DURING THE LAST THIRTY DAYS IN WHICH THIS CREDIT IS VALID, THE COUNTY OF APPOMATTOX MAY DRAW UP
TO THE FULL AMOUNT WHEN THEIR DRAFT IS ACCOMPANIED BY THE FOLLOWING DOCUMENT:

(continued on back)

A CERTIFIED STATEMENT SIGNED BY AN OFFICIAL OF APPOMATTOX COUNTY STATING THAT _____ HAS NOT SATISFACTORILY PERFORMED HIS OBLIGATION TO THE COUNTY OF APPOMATTOX RELATING TO _____ **LAND DISTURBING PERMIT #** (_____) WORK, THAT _____ HAS NOT PROVIDED AN ACCEPTABLE SUBSTITUTE LETTER OF CREDIT OR DEPOSIT IN ESCROW, AND THAT THE DRAWING WILL BE HELD FOR THE SOLE PURPOSE OF PROVIDING FOR COMPLETION OF THE PROJECT IN ACCORDANCE WITH THE APPOMATTOX COUNTY CODE.

WE HEREBY ENGAGE WITH YOU THAT ALL DRAFTS DRAWN UNDER AND IN COMPLIANCE WITH THE TERMS OF THIS CREDIT SHALL BE DULY HONORED UPON PRESENTATION AND DELIVERY AT THIS OFFICE WITHIN THE VALIDITY OF THE CREDIT.

SINCERELY,

AUTHORIZED SIGNATURE